



Consolidated Statement of Members Equity

June 30, 2020 & 2019

See accompanying notes to financial statements

	<u>Memberships</u>	<u>Patronage Capital</u>	<u>Retired Patronage Discount</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance - July 1, 2018	\$ 49,525	\$ 58,317,626	\$	\$ 2,579,598	\$ 60,946,749
Membership Activity	1,500				1,500
Net Margin		9,314,987		(852,327)	8,462,660
Additional Patronage Dividends Paid		(103,212)			(103,212)
Patronage Capital Retired/Discounted		(887,781)	706,659		(181,122)
Patronage Dividends Payable		<u>(2,692,159)</u>			<u>(2,692,159)</u>
Balance - June 30, 2019	\$ 51,025	\$ 63,949,461	\$ 706,659	\$ 1,727,271	\$ 66,434,416
Membership Activity	1,525				1,525
Net Margin		4,630,618		1,968,242	6,598,860
Additional Patronage Dividends Paid					0
Patronage Capital Retired/Discounted		(1,055,426)			(1,055,426)
Patronage Dividends Payable		<u>(1,870,022)</u>			<u>(1,870,022)</u>
Balance - June 30, 2020	\$ <u>52,550</u>	\$ <u>65,654,631</u>	\$ <u>706,659</u>	\$ <u>3,695,513</u>	\$ <u>70,109,353</u>