



## Consolidated Statement of Members' Equity

June 30, 2019 & 2018  
See accompanying notes to financial statements

	Memberships	Patronage Capital	Retired Patronage Discount	Retained Earnings	Total
<b>Balance - July 1, 2017</b>	\$ 46,975	\$ 53,040,053	\$	\$ 2,082,833	\$ 55,169,861
Membership Activity	2,550				2,550
Net Margin		8,551,899		496,765	9,048,664
Patronage Dividends Payable		(3,274,326)			(3,274,326)
<b>Balance - June 30, 2018</b>	\$ 49,525	\$ 58,317,626	\$ 0	\$ 2,579,598	\$ 60,946,749
Membership Activity	1,500				1,500
Net Margin		9,314,987		(852,327)	8,462,660
Additional Patronage Dividends Paid		(103,212)			(103,212)
Patronage Capital Retired/Discounted		(887,781)	706,659		(181,122)
Patronage Dividends Payable		(2,692,159)			(2,692,159)
<b>Balance - June 30, 2019</b>	<u>\$ 51,025</u>	<u>\$ 63,949,461</u>	<u>\$ 706,659</u>	<u>\$ 1,727,271</u>	<u>\$ 66,434,416</u>